

Guide to Small Business Financing

Navigating Lending Options for Your Business

Part Two: Lender Snapshot

October 2024

Prepared by:
The Coalition for Nonprofit Housing
and Economic Development
727 15th Street, NW, Suite 600

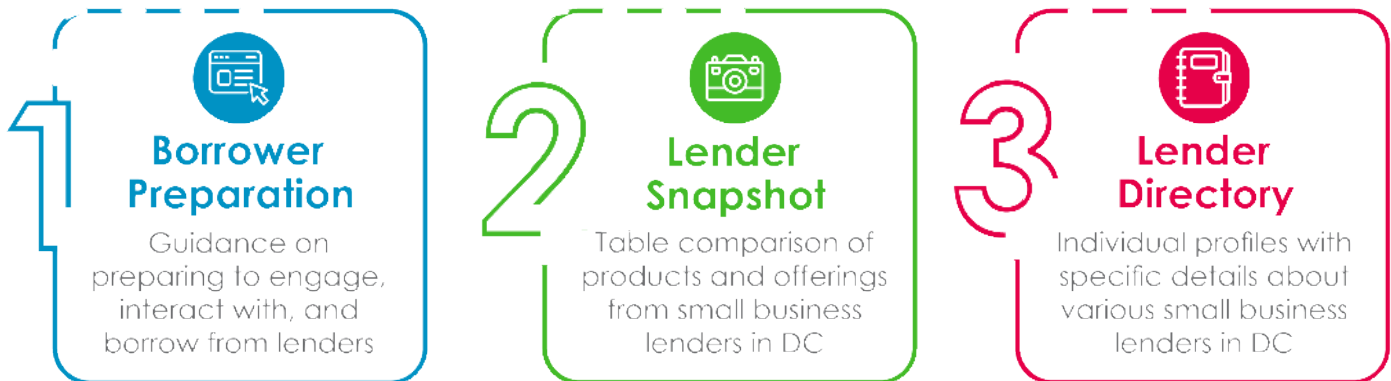




DC SMALL BUSINESS LENDER SNAPSHOT

The Lender Snapshot comparison table in Part Two of the *Guide to Small Business Financing* includes the following lender types: banks (community and regional), Community Development Finance Institutions (CDFIs), Microfinance Institutions (MFIs), and crowdfunding lenders. For more information about the differences in the various lender types, please refer to Part One: Borrower Preparation of the guide.

CNHED's three-part *Guide to Small Business Financing: Navigating Lending Options for Your Business* provides the following valuable information to small business owners:



Type ¹	Lender	Startups	Microloans		Term Loans		Lines of Credit		SBA Loans	Business Credit Cards	DISB BizCAP
			\$5k or Less	\$5k-\$50k	Secured	Unsecured	Secured	Unsecured			
●	Bank of America	varies	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	
●	Citizens Bank	Ⓢ			Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	
●	City First Enterprises				Ⓢ	Ⓢ	Ⓢ	Ⓢ			Ⓢ
●	EatsPlace	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ		Ⓢ
●	ECDC Enterprise Development Group	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ			
●	First Citizens Bank	varies		Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	
●	Hilltop Microfinance Initiative	Ⓢ	Ⓢ	Ⓢ		Ⓢ					
●	Industrial Bank				Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ		Ⓢ
●	Klva Hub @ DSLBD	Ⓢ	Ⓢ	Ⓢ		Ⓢ					
●	Latino Economic Development Center	Ⓢ	Ⓢ	Ⓢ	Ⓢ				Ⓢ		Ⓢ

Key: Type of Financial Institution

● Banks ● CDFI ● Crowdfunding Lender ● MFI

	Lender	Startups	Microloans		Term Loans		Lines of Credit		SBA Loans	Business Credit Cards	DISB BizCAP
			\$5k or less	\$5k-\$50k	Secured	Unsecured	Secured	Unsecured			
●	Life Asset	\$	\$	\$	\$	\$	\$				
●	Local Initiatives Support Corporation (LISC)				\$	\$					
●	M&T Bank	\$	\$	\$	\$		\$		\$	\$	
●	Momentum Capital	\$		\$	\$	\$		\$	\$		
●	NCRC Community Development Fund										
●	PNC Bank	\$		\$	\$	\$	\$	\$	\$	\$	
●	Rochdale Capital	\$		\$	\$	\$	\$	\$			
●	SMBX	\$		\$	\$	\$					
●	TD Bank	\$		\$	\$	\$	\$	\$	\$	\$	
●	Truist Bank	\$			\$	\$	\$	\$	\$	\$	
●	Washington Area Community Investment Fund, Inc.			\$	\$		\$		\$		\$